# POSITION DESCRIPTION

# Assistant Secretary for International Markets and Development, department of the Treasury

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| **OVERVIEW** |
| Senate Committee | Banking, Housing and Urban Affairs |
| Agency Mission | The Treasury Department is the executive agency responsible for promoting economic prosperity and ensuring the financial security of the United States.[[1]](#endnote-1) |
| Position Overview | The assistant secretary for international markets and development advises and assists the secretary, the deputy secretary and the undersecretary for international affairs in the formulation and execution of U.S. international economic policy. |
| Compensation | Level IV $155,500 (5 U.S.C. § 5315)[[2]](#endnote-2) |
| Position Reports to | Undersecretary for International Affairs |
| **RESPONSIBILITIES** |
| Management Scope | The Office of International Markets and Development is one of two principal components in the Office of International Affairs. The subordinate structure includes approximately 75 employees and five deputy assistant secretaries:1. Investment security
2. Development and debt
3. Trade and investment
4. Technical assistance
5. Energy and environment[[3]](#endnote-3)
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| Primary Responsibilities | * Advises and assists the secretary, the deputy secretary and the undersecretary for international affairs in the formulation and execution of U.S. international economic policy
* Takes a lead role for the Treasury Department on the Committee on Foreign Investment in the United States
* Directs the Treasury Department’s portfolio on international financial services regulation, trade, banking and securities, development, technical assistance and climate finance[[4]](#endnote-4)
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| Strategic Goals and Priorities | [Depends on the policy priorities of the administration] |
| **REQUIREMENTS AND COMPETENCIES** |
| Requirements | * Management experience
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| Competencies | * Management skills
* International negotiating skills
* Ability to work effectively in the interagency
* Willingness to travel
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| **PAST APPOINTEES** |
| Marisa Lago (2010 to 2017) - President and Chief Executive Officer of Empire State Development; Global Head of Compliance for Citigroup's corporate and investment bank; Office of International Affairs for the Securities and Exchange Commission[[5]](#endnote-5) |
| Neel T. Kashkari (2006 to 2009) - Senior Advisor to Department of the Treasury Secretary; Vice President at Goldman, Sachs & Co. in San Francisco; ZF TRW Automotive Holdings Corp[[6]](#endnote-6) |

1. Partnership for Public Service agency profile [↑](#endnote-ref-1)
2. The Consolidated Appropriations Act, 2017 (Public Law 115-31, May 5, 2017), contains a provision that continues the freeze on the payable pay rates for certain senior political officials at 2013 levels during calendar year 2017. [↑](#endnote-ref-2)
3. OPM

<https://www.treasury.gov/about/organizational-structure/offices/Pages/Office-Of-International-Affairs.aspx> [↑](#endnote-ref-3)
4. OPM [↑](#endnote-ref-4)
5. <https://www.treasury.gov/about/organizational-structure/Pages/lago-e.aspx> [↑](#endnote-ref-5)
6. <http://www.bloomberg.com/research/stocks/private/person.asp?personId=49620351&privcapId=4730573&previousCapId=4730573&previousTitle=Federal%20Reserve%20Bank%20of%20Minneapolis> [↑](#endnote-ref-6)